

Quanergy Names Patrick Archambault as Director of Strategic Financial Planning

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SUNNYVALE, Calif.--(BUSINESS WIRE)--Quanergy Systems, Inc., today named Patrick Archambault as Director of Strategic Financial Planning, responsible for providing the financial planning and analysis to maximize Quanergy's innovative growth strategy. In this role, he will be responsible for managing all forecasting and budgeting activities for the company and will serve as a liaison between Quanergy and the analyst and investment communities.

Archambault brings extensive research experience in the industrials business sector. Prior to joining Quanergy, Archambault served as the lead analyst at Goldman Sachs (NYSE:GS) covering the U.S. autos and auto parts sector for 12 years. He has been recognized multiple times on the Wall Street Journal's annual Best on the Street survey, and has received Thomas Reuters StarMine and Financial Times awards for stock picking and estimate accuracy. Archambault has also been recognized for his extensive and cutting-edge research on the topic of automotive technology.

"Patrick brings invaluable industry financial knowledge and extensive forecasting skills to the role," said Dr. Louay Eldada, Quanergy CEO. "With his experience, he will be a leading force in the development of Quanergy's financial strategy to meet the company's goals through rigorous financial projections based on a deep analysis of our markets."

"I am excited to join Quanergy and provide the strategic planning insight that will enable the company to continue its growth and reach its full potential as the leader in solid state LiDAR smart sensing solutions," said Archambault.

A chartered financial analyst, Archambault received a combined Bachelor of Arts degree in political science and philosophy from the University of Western Ontario and a master's degree in international affairs with a concentration in finance and business from Columbia University.

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software, and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers the leading solid state LiDAR sensors and software for real-time capture and processing of high-definition 3D mapping data and object detection, tracking, and classification. Application areas include transportation, security, mapping and industrial automation. Quanergy's LiDARs lead in six key commercialization areas (price, performance, reliability, size, weight, power efficiency) while meeting the mass deployment requirements of durability and dependability using solid state technology. For more information, visit www.quanergy.com.

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