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Partnership with Ingram Micro Brazil Marks Quanergy's Entrance into the South American Market

LiDAR sensors and intelligent sensing solutions now available as part of Ingram's security and IoT portfolio in Brazil

Sunnyvale, Calif. – July 15, 2019 – Quanergy, a global leader in the development and manufacture of LiDAR (Light Detection And Ranging) sensors and intelligent sensing solutions, today announced its distribution partnership with Ingram Micro Brazil, a subsidiary of Ingram Micro, the world's largest technology distributor and global leader in the IT supply chain, services for mobile devices, cloud, automation and logistics solutions. This partnership marks Quanergy's entrance into the South American market.

Ingram Micro will provide Quanergy's LiDAR technology to a range of diverse industries focusing on bringing connected IoT solutions to companies across mining, transportation, security, energy, and finance. According to IDC Brazil, the IoT segment is estimated at US \$745 billion worldwide in 2019, with potential to exceed the \$1 trillion mark by 2022. Investments in machine learning and artificial intelligence for the security sector should reach \$671 million.

"Quanergy's LiDAR solution complements our security and IoT portfolio," said Alexandre Nakano, Director of Security and Networks, Ingram Micro Brazil. "Optical remote sensing technology is critical for security applications which include perimeter protection, crowd management, and people and event counting. Quanergy offers high resolution, precision, range, and intensity even at a long distance. We want to reach our entire channel ecosystem and win new partners as well as help expand Quanergy's market penetration across Latin America."

"Our goal is to be the leading IT security distributor in the country, and through this partnership with Quanergy we will now be able to offer solutions for physical security and integrated systems, smart

cities and defense, as well as infrastructure products such as switches, servers and network security,” said Nakano.

“At Quanergy, we are always looking for partners who will enable us to expand our applications to new regions and new markets,” said Gary Saunders, Chief Revenue Officer of Quanergy. “By selecting Ingram as a distributor, we aim to leverage their technical resources, partnerships with ecosystem integrators, and customer relationships to establish and solidify Quanergy as the undisputed leader in intelligent LiDAR-based sensing solutions in Brazil”.

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, identification, classification and tracking. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com.

About Ingram Micro Inc.

Ingram Micro is the world's largest technology distributor and global leader in the supply chain for IT, mobile services, cloud, automation and logistics solutions. In addition to solution and product distribution services, it offers support for the development of its ecosystem, with unique benefits, logistics and mobility capabilities, professional technical support and financial solutions, acting as a vital link in the technology value chain. In Brazil since 1997, Ingram Micro has products and solutions from more than 80 manufacturers for prompt delivery and exclusive import in the VAD, VOD, mobility, automation and cloud model.

In recent years, Ingram Micro has seen an accelerated pace of change in Brazil, with the expansion of the portfolio in several market verticals and several big data solutions and advanced analytics, security, cloud, customer experience, IoT, convergent structure and mobility.

With regional offices in São Paulo, Rio de Janeiro, Belo Horizonte, Brasilia, Porto Alegre and Recife, Ingram Micro provides support to the needs of the entire distribution chain, ensuring the achievement of the business objectives of its partners and customers within the best market practices, serving sectors such as transportation, agribusiness, education, natural resources, health, financial services, retail and public area, among others. For more information, visit www.ingrammicro.com.br or call (11) 2078.4300.