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Quanergy Appoints Strategic Growth Marketer Enzo Signore as Chief Marketing Officer

Sunnyvale, Calif. – July 22, 2019 – Quanergy Systems, Inc., a leading provider of LiDAR (Light Detection and Ranging) sensors and smart sensing solutions, today announced it has appointed Enzo Signore as the company's Chief Marketing Officer. With a deep background in product management and marketing, Signore will lead Quanergy's marketing efforts both internationally and domestically.

Quanergy continues to build its executive team by bringing in experts from a variety of industries and backgrounds to guide the company's leadership. Signore's extensive understanding of multiple industries, including integrated photonic systems, artificial intelligence software and SaaS, brings a unique experience and perspective to usher Quanergy to the next chapter of success within the LiDAR industry.

"As Quanergy continues to expand into new industries and discover new applications for our technologies, we are adding distinguished and knowledgeable industry executives to our team," said Dr. Louay Eldada, CEO and co-founder of Quanergy. "Enzo's proven track record and impressive strategic and operational experience are going to be crucial to help drive Quanergy's product and go-to-market strategy."

Signore brings over 25 years of innovative product management and marketing experience to the Quanergy team. Prior to joining Quanergy, Signore was the Chief Marketing Officer at FixStream, an AI company, where he drove the company growth through strategic alliances, international channels and high-impact digital marketing. He has vast experience in critical product launches and accelerated revenue growth, with a comprehensive international background. Signore also previously was the CMO of 8x8, the seven-time global Cloud Communications Gartner Magic Quadrant Leader, and served as the Vice President of Worldwide Enterprise Solutions and Vice President of Product Management at Avaya. Additionally, Signore worked as the Senior Director of Product Management at Cisco Systems, and JSDU, the global leader in photonic systems, as their Vice President of Marketing.

"Quanergy is transforming the LiDAR industry with their forward-thinking technology and product strategy," said Enzo Signore. "Their focus on expanding the adoption of LiDAR technology into a number of strategic industries beyond transportation will be instrumental to expanding their share of the market and provide a number of avenues for continued growth."

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing

solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, identification, classification and tracking. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com.