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Quanergy Achieves ISO 9001:2008 Certification

Leading LiDAR company meets rigorous international standards for quality management and customer satisfaction

SUNNYVALE, Calif.—August 12, 2016--Quanergy Systems, Inc., the leading provider of LiDAR sensors and smart sensing solutions, announced today that it has earned ISO 9001:2008 certification after an extensive audit of the company's internal operations. The quality management certification covers the design, development, manufacturing, sales and service of the company's 3D LiDAR sensors and smart sensing technology.

ISO 9001 is a quality management system standard utilized to certify quality management systems in a process based approach. Companies that achieve ISO 9001:2008 have demonstrated effective implementation of documentation and records management, top management's commitment to their customers, establishment of clear policy, good planning and implementation, good resource management, efficient process control, measurement and analysis. ISO 9001 is used in some 176 countries by businesses and organizations large and small, in public and private sectors.

"Achieving ISO 9001 certification spotlights Quanergy's systematic approach to developing smart sensing solutions that exceed our customer's expectations, and our commitment to delivering total customer satisfaction," said Dr. Louay Eldada, Quanergy CEO. "We have created a solid foundation that solidifies our dedication to the highest quality products, superior customer service and continuous improvement. Achieving certification is a demanding process and we are extremely proud of our team and their efforts."

ISO, the International Organization for Standardization, is the world's largest developer of voluntary international standards. ISO international standards ensure that products are safe, reliable and of good quality.

DEKRA Certification, Inc., a global registrar for ISO based standards and assessment services, certified the company. Quanergy's LiDAR sensors have applications in more than 30 market verticals including security, transportation, terrestrial and aerial mapping, and industrial automation.

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, tracking and classification. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com