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Quanergy Names Karen C. Francis to Board of Directors

Accomplished board director brings decades of experience in the automotive and tech industries

SUNNYVALE, Calif.—October 5, 2018--Quanergy Systems, Inc., a leading provider of LiDAR sensors and smart sensing solutions, today announced the appointment of Karen C. Francis to the company's board of directors. Francis brings extensive experience growing and leading companies across the automotive and technology industries. As a member of Quanergy's board of directors and independent director, she will advise the company on key business strategy and development initiatives.

"Karen's deep knowledge of the automotive industry and strong background of corporate leadership will prove instrumental as Quanergy expands our partnerships and product offerings," said Dr. Louay Eldada, CEO of Quanergy. "As we continue to innovate and execute on business goals, we welcome her wisdom and insight to help guide Quanergy's business development and growth strategy."

Francis brings decades of corporate leadership and technology experience across public and private companies. Most notably, she served as chairman and CEO of AcademixDirect, a Silicon Valley-based education technology firm, and chairman and CEO of Publicis and Hal Riney. She has also held senior leadership positions at Ford Motor Company as vice president and president/CEO of ConsumerConnect, Ford's corporate venture capital group and at General Motors as the general manager of Oldsmobile where she was responsible for all sales, marketing, strategy and product development. She currently serves on a number of boards, including the connected car embedded navigation company, Telenav and AI-powered autonomous vehicle technology company, Nauto. Francis is a frequent speaker on the future of autonomy, innovation, talent development and corporate governance. In recognition of her exemplary board leadership, she has been named a National Association of Corporate Directors Fellow – the highest level of credentialing for corporate directors and corporate governance professionals. Francis holds a Bachelor of Arts degree in economics from Dartmouth College and a Master of Business Administration from Harvard Business School.

"LiDAR will play a critical role in the future of automation," said Karen Francis. "Quanergy's relentless commitment to developing high-performing LiDAR sensors and perception software and long-term vision of applying LiDAR technology across a wide range of markets will make the company a key leader as the industry matures."

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, identification, classification and tracking. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com.