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Quanergy Names Mike Healy as Chief Financial Officer

Veteran Tech Financial Strategist Brings over 30 Years of Experience to Quanergy's Leadership Team

SUNNYVALE, Calif.—December 22, 2017--[Quanergy Systems, Inc.](#), the leading provider of LiDAR sensors and smart sensing solutions, today announced the appointment of Mike Healy as the company's Chief Financial Officer. Healy has spent more than three decades in high technology corporate finance positions, including 14 years as a Silicon Valley CFO. In this role, Healy will be responsible for leading Quanergy's financial strategy and organization, including forecasting, budgeting, accounting, process improvement and financial reporting.

As the LiDAR market rapidly expands, Quanergy has consistently played a leading role in the industry as one of the only companies developing and producing solid-state LiDAR. In the coming months and years, these developments will be crucial to the expanding use of LiDAR across many industries, including autonomous driving, security, and industrial automation. Quanergy will rely on Healy's proven skills in developing and executing on its financial strategy as the company solidifies its position as a LiDAR market leader.

"Mike's wealth of knowledge working with cutting-edge technology companies makes him a natural fit for Quanergy as we manage our rapid growth in the years ahead," said Louay Eldada, CEO of Quanergy. "Mike will play a critical role on our leadership team as we execute on our mission of placing LiDAR at the forefront of the next wave of innovation."

With experience across a wide variety of organizations, including established technology companies, Fortune 500s, and "Big 4" public accounting firms, Healy most recently served as senior vice president and CFO of ShoreTel, Inc. for 10 years. At ShoreTel, Healy led the company's global financial strategy and presided over its planning, financial operations, external reporting and investor relations activities. Before leaving the company, he led ShoreTel through a successful acquisition by Mitel Networks. Healy also previously served as CFO at Genesis Microchip and JamCracker Inc., and held senior finance

positions at Exodus Communications and Apple. Healy started his career in public accounting at Deloitte, where he became a Certified Public Accountant. He holds a Bachelor of Science degree in accounting from Santa Clara University, and is a member of the American Institute of Certified Public Accountants and the California Society of Certified Public Accountants.

“Quanergy’s world-class LiDAR technology, commitment to constant innovation and strong leadership team attracted me to the company,” said Mike Healy, CFO of Quanergy. “LiDAR will play a huge role in the future of automation in many industries including automotive, security, industrial automation and mapping, and Quanergy’s contributions will be invaluable as these industries continue to develop and evolve.”

Healy joins a growing team at Quanergy that is dedicated to advancing the capabilities and potential uses of LiDAR technology. Other recent additions to the Quanergy team include Jeroen Floor as vice president of software engineering and Bruce Shibuya as vice president of quality and reliability, who will work closely with Healy and other Quanergy executives to continue developing high-quality innovative products, forming strategic partnerships, and expanding Quanergy’s customer base.

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, tracking and classification. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com