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### **Quanergy Names Patrick Archambault as Director of Strategic Financial Planning**

SUNNYVALE, Calif.—October 6, 2016--Quanergy Systems, Inc., today named Patrick Archambault as Director of Strategic Financial Planning, responsible for providing the financial planning and analysis to maximize Quanergy’s innovative growth strategy. In this role, he will be responsible for managing all forecasting and budgeting activities for the company and will serve as a liaison between Quanergy and the analyst and investment communities.

Archambault brings extensive research experience in the industrials business sector. Prior to joining Quanergy, Archambault served as the lead analyst at Goldman Sachs (NYSE:GS) covering the U.S. autos and auto parts sector for 12 years. He has been recognized multiple times on the Wall Street Journal’s annual Best on the Street survey, and has received Thomas Reuters StarMine and Financial Times awards for stock picking and estimate accuracy. Archambault has also been recognized for his extensive and cutting-edge research on the topic of automotive technology.

“Patrick brings invaluable industry financial knowledge and extensive forecasting skills to the role,” said Dr. Louay Eldada, Quanergy CEO. “With his experience, he will be a leading force in the development of Quanergy’s financial strategy to meet the company’s goals through rigorous financial projections based on a deep analysis of our markets.” “I am excited to join Quanergy and provide the strategic planning insight that will enable the company to continue its growth and reach its full potential as the leader in solid state LiDAR smart sensing solutions,” said Archambault.

A chartered financial analyst, Archambault received a combined Bachelor of Arts degree in political science and philosophy from the University of Western Ontario and a master’s degree in international affairs with a concentration in finance and business from Columbia University.

#### **About Quanergy Systems, Inc.**

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and

processing of 3D spatial data and object detection, tracking and classification. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit [www.quanergy.com](http://www.quanergy.com)