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Quanergy Achieves ISO 9001:2015 Certification

Latest iteration of quality management standards focuses on leadership and risk

SUNNYVALE, Calif., July 25, 2018—Quanergy Systems, Inc., a global leader in the design and development of solid state LiDAR sensors and smart sensing solutions, today announced that it has achieved ISO 9001:2015 certification, following an audit by DEKRA Certification, Inc.

International Organization for Standardization (ISO) 9001:2015 is one element of the larger ISO 9000 family of quality management standards. ISO 9001:2015, however, is the only current standard for which companies can receive certification. In order to receive ISO certification, companies must meet specific requirements for quality management systems. This iteration of the ISO 9001 puts a stronger emphasis on involvement of the leadership team and better addresses issues including organizational risk and end-to-end supply chain management.

Obtaining ISO 9001:2015 certification is critical for Quanergy since it is required by the company's large global customers across multiple industries. Certification is especially important to Quanergy's work in the automotive industry, since automotive standard IATF 16949 quality management requirements crossover to ISO 9001:2015.

"Quanergy is committed to meeting the highest standards for quality management systems, and earning this certification was an opportunity for us to reflect as a team on ways to make our systems even stronger," said Dr. Louay Eldada, CEO of Quanergy. "Our ISO 9001:2015 certification is a testament to the hard work of Quanergy employees and the company's dedication to both the quality of the products we manufacture and the satisfaction of the customers we serve."

"Ensuring that Quanergy's quality management systems met the standards of ISO 9001:2015 gave our team the time to evaluate every aspect of our business processes with a fresh and critical eye," said Bruce Shibuya, vice president of quality and reliability at Quanergy. "Our quality management systems and mindset underwent a paradigm shift: the quality management team set up a dedicated task team to train, develop and execute the new elements of the standard. We rewrote our quality policy, and installed a new risk-based quality management system throughout our business processes."

The requirements of ISO 9001:2015 are universal and are intended to be applicable to any organization, regardless of its type and size or the products and services it provides.

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, tracking and classification. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com