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Quanergy Extends Standard Warranty of M8 Sensor to Two Years

Industry-first warranty represents major confidence in newly automotive-compliant M8 sensors

SUNNYVALE, Calif.—August 17, 2018--Quanergy Systems, Inc., a global leader in the design and development of LiDAR sensors and smart sensing solutions, today announced that it will offer two-year standard warranty on its best-in-class mechanical M8 LiDAR sensor sold worldwide. The new warranty highlights Quanergy's commitment to world-class LiDAR sensors, and applies to all M8 sensor orders placed and shipped on or after August 7, 2018.

The decision to provide customers with a standard two year warranty, which no other LiDAR company currently offers, is backed by extensive testing and thorough scientific analysis performed by the Quanergy quality team. The current version of Quanergy's M8 sensor, which was released in February 2018, has had zero RMAs (returned merchandise), confirming the exceptional quality of the sensor.

"Quanergy's M8 sensor has proven itself to be an industry leader across the criteria of performance, reliability and durability," said Dr. Louay Eldada, CEO and co-founder of Quanergy. "Our decision to offer a standard two-year warranty on our M8 sensor is a demonstration of our team's confidence in our product based on our certification testing and HAST (Highly Accelerated Stress Testing), as well as our broader commitment to ensuring a positive and seamless customer experience."

The M8 has broad application potential, ranging from transportation and industrial automation to 3D mapping, robotics and perimeter security. In January, Quanergy announced the M8's use in Cisco's Connected Roadway Initiative, which aims to use smart city technology to improve traffic flow and ensure pedestrian and vehicle safety. Recently IP69K certified, the sensor has also passed many stringent requirements for automotive use including ISO 16750 automotive system qualification.

For more information about the M8, visit <https://quanergy.com/m8/>

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing

solutions. It is the leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, identification, classification and tracking. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com