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Quanergy Names Gary Saunders as Chief Revenue Officer
Accomplished technology executive joins leadership team to increase reach of LiDAR applications

SUNNYVALE, Calif., April 4, 2019 –Quanergy, a leading provider of LiDAR (Light Detection and Ranging) sensors and smart sensing solutions, today announced the appointment of Gary Saunders as the company’s Chief Revenue Officer(CRO). Saunders brings over three decades of experience to Quanergy after leading global sales and business development teams in the semiconductor industry. As CRO, he will lead business development, sales, field applications engineering, and customer service to drive revenue and increase market share for Quanergy.

Saunders comes to Quanergy at a pivotal moment in the evolution of the LiDAR industry. As the competitive landscape continues to grow, Quanergy remains one of the few companies creating true solid-state LiDAR sensors. Saunders’ expertise will bring a fresh perspective to Quanergy’s business development as it explores the many applications for LiDAR Technology across industries including autonomous vehicles, security, industrial automation and 3D mapping.

“At Quanergy, we are continually looking to push the boundaries of what is possible with LiDAR, and we want leaders on our team who are passionate about helping us execute this mission,” said Dr. Louay Eldada, CEO and co-founder of Quanergy. “Gary’s background and impressive track record of increasing revenue and fostering business development will be incredibly important as we continue to grow Quanergy and bring our technology to new markets around the world.”

Before joining Quanergy, Saunders led worldwide sales at TowerJazz and also held leadership positions at Cypress Semiconductor Corp., Spansion Inc., Fairchild Semiconductor International and National Semiconductor Corp. He has a strong focus on customer satisfaction as well as extensive experience developing go-to-market strategies in automotive, IoT, cloud data center and industrial sectors, which has resulted in securing hundreds of millions of dollars in new business for his previous companies.

“The immense impact of LiDAR is only becoming more apparent with the many breakthroughs happening across the industry,” said Gary Saunders, CRO of Quanergy. “With its commitment to continued innovation and thinking beyond traditional applications, there is no doubt Quanergy will remain a leading company in this landscape.”

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers smart sensing solutions. It is a leading provider of LiDAR sensors and perception software for real-time capture and processing of 3D spatial data and object detection, identification, classification and tracking. Its sensors are disruptive in price, performance, reliability, size, weight and power. Its solutions are applicable in numerous sectors including transportation, security, industrial automation, 3D mapping, mining, agriculture, drones, robotics, smart spaces and 3D-aware smart devices for improved safety, efficiency and quality of life. For more information, visit www.quanergy.com.