



Quanergy Chosen by Audio Technology to Protect Military Base

SUNNYVALE– May 25, 2022 – [Quanergy Systems, Inc.](#), (NYSE: QNGY) (“Quanergy”) a leading provider of LiDAR sensors and smart 3D solutions, announced today that [Audio Technology](#) has selected Quanergy to provide perimeter intrusion detection to reduce false alarms, provide real-time tracking and classification, all while working under any lighting conditions.

Quanergy provides perimeter security to a critical military site in Egypt. The infrastructure facility is using Quanergy’s M-Series sensors and its powerful [QORTEX DTC™](#) perception software, which allow accurate tracking of people in complex environments. Quanergy’s solution integrates a leading video management system (VMS) technology combined with [Hanwha](#) PTZ cameras to cover 7.7 km of fence. The solution allows for automatic tracking and dividing alarms in certain zones with a much higher accuracy and at longer distances than achievable with cameras alone.

“We want to deliver the highest level of protection for critical infrastructure facilities,” said Emad Adly, president, Audio Technology. “Quanergy is providing a 3D LiDAR-based perimeter intrusion detection system (PIDS) to protect a critical infrastructure. They are providing this to a military facility and it is reducing false alarms. The Quanergy technology provides real-time tracking and unmatched accuracy when tracking potential threats.”

“Quanergy’s suite of 3D LiDAR-based perimeter intrusion detection solutions is being deployed around the world to ensure secure building access, reliable protection of key campuses and the safety of people,” said Enzo Signore, chief marketing officer, Quanergy Systems. “Critical infrastructures such as data centers, energy companies, and government organizations are looking at augmenting their existing camera-based security systems with powerful 3D LiDAR solutions to enhance the safety of their assets while reducing costly false alarms.”

For more information, visit www.quanergy.com.

About Quanergy Systems, Inc.

Quanergy’s (NYSE: QNGY and QNGY.WS) mission is to create powerful, affordable smart LiDAR solutions for automotive and IoT applications to enhance people’s experiences and safety. Quanergy has developed the only true 100% solid-state CMOS LiDAR sensor built on optical phased array (OPA) technology to enable the mass production of low-cost, highly reliable 3D LiDAR solutions. Through Quanergy’s smart LiDAR solutions, businesses can now leverage real-time, advanced 3D insights to transform their operations in a variety of industries



including industrial automation, physical security, smart cities, smart spaces and much more. Quanergy solutions are deployed by nearly 400 customers across the globe. For more information, please visit us at www.quanergy.com.

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Forward-Looking Statements

This press release includes certain statements that are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” “project,” “will likely result” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. All statements, other than statements of present or historical fact included in this press release, are forward-looking statements, including statements regarding the unmatched accuracy of our technology and deployment of our products around the world . These forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from expected results. Most of these factors are outside Quanergy’s control and are difficult to predict. Factors that may cause such differences include, but are not limited to: changes in domestic and foreign business, market, financial, political and legal conditions; the overall level of consumer demand for Quanergy’s products; general economic conditions and other factors affecting consumer confidence, preferences, and behavior; disruption and volatility in the global currency, capital, and credit markets; the ability to maintain the listing of Quanergy’s securities on the New York Stock Exchange; the financial strength of Quanergy’s customers; Quanergy’s ability to implement its business strategy; changes in governmental regulation, Quanergy’s exposure to litigation claims and other loss contingencies; disruptions and other impacts to Quanergy’s business, as a result of the COVID-19 global pandemic and government actions and restrictive measures implemented in response; stability of Quanergy’s suppliers disruptions in the supply chain, as well as consumer demand for its products, in light of disease epidemics and health-related concerns such as the COVID-19 global pandemic; the impact that global climate change trends may have on Quanergy and its suppliers and customers; Quanergy’s ability to protect patents, trademarks and other intellectual property rights; any breaches of, or interruptions in, Quanergy’s information systems; fluctuations in the price, availability and quality of electricity and other raw materials and contracted products as well as foreign currency



fluctuations; Quanergy's ability to utilize potential net operating loss carryforwards; changes in tax laws and liabilities, tariffs, legal, regulatory, political and economic risks; and other risks and uncertainties indicated in Quanergy's filings with the U.S. Securities and Exchange Commission. In addition, forward-looking statements reflect Quanergy's expectations, plans or forecasts of future events and views only as of the date of this press release. Quanergy anticipates that subsequent events and developments will cause its assessments to change. However, while Quanergy may elect to update these forward-looking statements at some point in the future, Quanergy specifically disclaims any obligation to do so, except as required by law.